

**Shire of Jerramungup**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ended 30th June 2016**

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**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**For the Period Ended 30th June 2016**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3
<b>Operating Revenues</b>						
Grants, Subsidies and Contributions		\$ 975,738	\$ 975,738	\$ 1,123,976	\$ 148,238	13.2%
Profit on Asset Disposal	10	48,997	48,997	31,848	(17,149)	(53.8%)
Fees and Charges		724,570	724,570	740,487	15,917	2.1%
Service Charges		0	0	0	0	
Interest Earnings		66,703	66,703	62,253	(4,450)	(7.1%)
Other Revenue		502,480	502,480	612,004	109,524	17.9%
<b>Total (Excluding Rates)</b>		<b>2,318,488</b>	<b>2,318,488</b>	<b>2,570,567</b>	<b>252,079</b>	
<b>Operating Expense</b>						
Employee Costs		(1,521,657)	(1,521,657)	(1,420,107)	101,550	7.2%
Materials and Contracts		(2,136,745)	(2,136,745)	(2,096,668)	40,077	1.9%
Utilities Charges		(167,914)	(167,914)	(158,122)	9,792	6.2%
Depreciation (Non-Current Assets)		(1,828,030)	(1,828,030)	(1,695,101)	132,929	7.8%
Interest Expenses		(46,938)	(46,938)	(33,154)	13,784	41.6%
Insurance Expenses		(235,078)	(235,078)	(226,968)	8,109	3.6%
Loss on Asset Disposal	10	(116,525)	(116,525)	(92,413)	24,111	26.1%
Other Expenditure		(362,265)	(362,265)	(507,637)	(145,371)	(28.6%)
<b>Total</b>		<b>(6,415,152)</b>	<b>(6,415,152)</b>	<b>(6,230,170)</b>	<b>184,981</b>	
<b>Funding Balance Adjustment</b>						
Add Back Depreciation		1,828,030	1,828,030	1,695,101	(132,929)	(7.8%)
Adjust (Profit)/Loss on Asset Disposal	10	67,528	67,528	60,565	(6,962)	(11.5%)
Movement in Provisions Accruals				(51,277)	(51,277)	
<b>Net Operating (Ex. Rates)</b>		<b>(2,201,106)</b>	<b>(2,201,106)</b>	<b>(1,955,214)</b>	<b>245,892</b>	
<b>Capital Revenues</b>						
Grants, Subsidies and Contributions	8	1,557,389	1,557,389	3,655,826	2,098,437	57.4%
Proceeds from Disposal of Assets	10	676,632	676,632	391,741	(284,891)	(72.7%)
Proceeds from New Debentures		120,000	120,000	120,000	0	0.0%
Proceeds from Sale of Investments		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	0	0	
Transfer from Reserves	9	220,500	220,500	97,748	(122,752)	(125.6%)
<b>Total</b>		<b>2,574,521</b>	<b>2,574,521</b>	<b>4,265,315</b>	<b>1,690,794</b>	
<b>Capital Expenses</b>						
Land and Buildings	10	(211,702)	(211,702)	(135,434)	76,268	56.3%
Plant and Equipment	10	(897,725)	(897,725)	(1,272,692)	(374,967)	(29.5%)
Furniture and Equipment	10	(5,000)	(5,000)	(6,932)	(1,932)	(27.9%)
Infrastructure Assets - Roads	10	(2,003,000)	(2,003,000)	(1,848,104)	154,896	8.4%
Infrastructure Assets - Other	10	(331,929)	(331,929)	(449,016)	(117,086)	(26.1%)
Repayment of Debentures		(127,004)	(127,004)	(126,963)	41	0.0%
Advances to Community Groups		0	0	0	0	
Transfer to Reserves	9	(333,146)	(333,146)	(124,816)	208,330	166.9%
<b>Total</b>		<b>(3,909,507)</b>	<b>(3,909,507)</b>	<b>(3,963,957)</b>	<b>(54,450)</b>	
<b>Net Capital</b>		<b>(1,334,986)</b>	<b>(1,334,986)</b>	<b>301,358</b>	<b>1,636,344</b>	
<b>Total Net Operating + Capital</b>		<b>(3,536,092)</b>	<b>(3,536,092)</b>	<b>(1,653,856)</b>	<b>1,882,236</b>	
Rate Revenue		3,004,607	3,004,607	3,032,835	28,228	0.9%
Opening Funding Surplus(Deficit)		546,112	546,112	538,955	(7,157)	(1.3%)
<b>Closing Funding Surplus(Deficit)</b>	3	<b>14,627</b>	<b>14,627</b>	<b>1,917,934</b>	<b>1,903,307</b>	



**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 30th June 2016**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
<b>Operating Revenues</b>							
Governance		\$ 10,823	\$ 10,823	\$ 48,374	\$ 37,551	77.6%	▲
General Purpose Funding		444,175	444,175	442,744	(1,430)	(0.3%)	
Law, Order and Public Safety		118,762	118,762	623,419	504,658	80.9%	▲
Health		2,748	2,748	3,493	745	21.3%	
Education and Welfare		944	944	11,789	10,844	92.0%	▲
Housing		77,153	77,153	88,372	11,219	12.7%	▲
Community Amenities		408,920	408,920	451,132	42,212	9.4%	
Recreation and Culture		83,180	83,180	104,405	21,225	20.3%	▲
Transport		1,965,705	1,965,705	3,656,855	1,691,150	46.2%	▲
Economic Services		25,889	25,889	102,589	76,700	74.8%	▲
Other Property and Services		678,781	678,781	693,643	14,861	2.1%	
<b>Total (Excluding Rates)</b>		<b>3,817,079</b>	<b>3,817,079</b>	<b>6,226,814</b>	<b>2,409,735</b>		
<b>Operating Expense</b>							
Governance		(295,812)	(295,812)	(269,873)	25,939	9.6%	
General Purpose Funding		(75,635)	(75,635)	(83,622)	(7,986)	(9.6%)	
Law, Order and Public Safety		(554,727)	(554,727)	(510,080)	44,648	8.8%	
Health		(246,573)	(246,573)	(264,546)	(17,972)	(6.8%)	
Education and Welfare		(102,732)	(102,732)	(93,178)	9,554	10.3%	
Housing		(68,748)	(68,748)	(55,353)	13,395	24.2%	▼
Community Amenities		(1,052,552)	(1,052,552)	(1,076,015)	(23,463)	(2.2%)	
Recreation and Culture		(1,031,344)	(1,031,344)	(945,028)	86,316	9.1%	
Transport		(2,487,038)	(2,487,038)	(2,334,307)	152,732	6.5%	
Economic Services		(202,009)	(202,009)	(224,661)	(22,651)	(10.1%)	▲
Other Property and Services		(239,182)	(239,182)	(373,930)	(134,749)	(36.0%)	▲
<b>Total</b>		<b>(6,356,354)</b>	<b>(6,356,354)</b>	<b>(6,230,592)</b>	<b>125,762</b>		
<b>Funding Balance Adjustment</b>							
Add back Depreciation		1,828,030	1,828,030	1,695,101	(132,929)	(7.8%)	
Adjust (Profit)/Loss on Asset Disposal	10	67,528	67,528	60,565	(6,962)	(11.5%)	
Movement in Provisions Accruals		0	0	(51,277)	(51,277)		
<b>Net Operating (Ex. Rates)</b>		<b>(643,717)</b>	<b>(643,717)</b>	<b>1,700,612</b>	<b>2,344,329</b>		
<b>Capital Revenues</b>							
Proceeds from Disposal of Assets	10	676,632	676,632	391,741	(284,891)	(72.7%)	▼
Proceeds from New Debentures		120,000	120,000	120,000	0	0.0%	
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	220,500	220,500	97,748	(122,752)	(125.6%)	▼
<b>Total</b>		<b>1,017,132</b>	<b>1,017,132</b>	<b>609,489</b>	<b>(407,643)</b>		
<b>Capital Expenses</b>							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(211,702)	(211,702)	(135,434)	76,268	56.3%	▼
Plant and Equipment	10	(897,725)	(897,725)	(1,272,692)	(374,967)	(29.5%)	▲
Furniture and Equipment	10	(5,000)	(5,000)	(6,932)	(1,932)	(27.9%)	
Infrastructure Assets - Roads	10	(2,003,000)	(2,003,000)	(1,848,104)	154,896	8.4%	
Infrastructure Assets - Other	10	(331,929)	(331,929)	(449,016)	(117,086)	(26.1%)	▲
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(127,004)	(127,004)	(126,963)	41	0.0%	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(333,146)	(333,146)	(124,816)	208,330	166.9%	▼
<b>Total</b>		<b>(3,909,507)</b>	<b>(3,909,507)</b>	<b>(3,963,957)</b>	<b>(54,450)</b>		
<b>Net Capital</b>							
		<b>(2,892,375)</b>	<b>(2,892,375)</b>	<b>(3,354,468)</b>	<b>(462,093)</b>		
<b>Total Net Operating + Capital</b>							
		<b>(3,536,091)</b>	<b>(3,536,091)</b>	<b>(1,653,856)</b>	<b>1,882,235</b>		
Rate Revenue		3,004,607	3,004,607	3,032,835	28,228	0.9%	
Opening Funding Surplus(Deficit)		546,112	546,112	538,955	(7,157)	(1.3%)	
<b>Closing Funding Surplus(Deficit)</b>	3	<b>14,628</b>	<b>14,628</b>	<b>1,917,934</b>	<b>1,903,306</b>		

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

**(a) Basis of Accounting**

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

**(g) Trade and Other Receivables**

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Inventories**

**General**

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

**Land Held for Resale**

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%

**Sealed Roads and Streets**

Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%

**Unsealed Roads**

Clearing and Earthworks	0%
Pavement	3%

Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.



**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

**LAW, ORDER, PUBLIC SAFETY**

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

**HEALTH**

Food quality and pest control, maintenance and contributions to health services and facilities.

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) STATEMENT OF OBJECTIVE (Continued)

**EDUCATION AND WELFARE**

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

**HOUSING**

The provision and maintenance of housing to both staff and private residents.

**COMMUNITY AMENITIES**

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

**RECREATION AND CULTURE**

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

**TRANSPORT**

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

**ECONOMIC SERVICES**

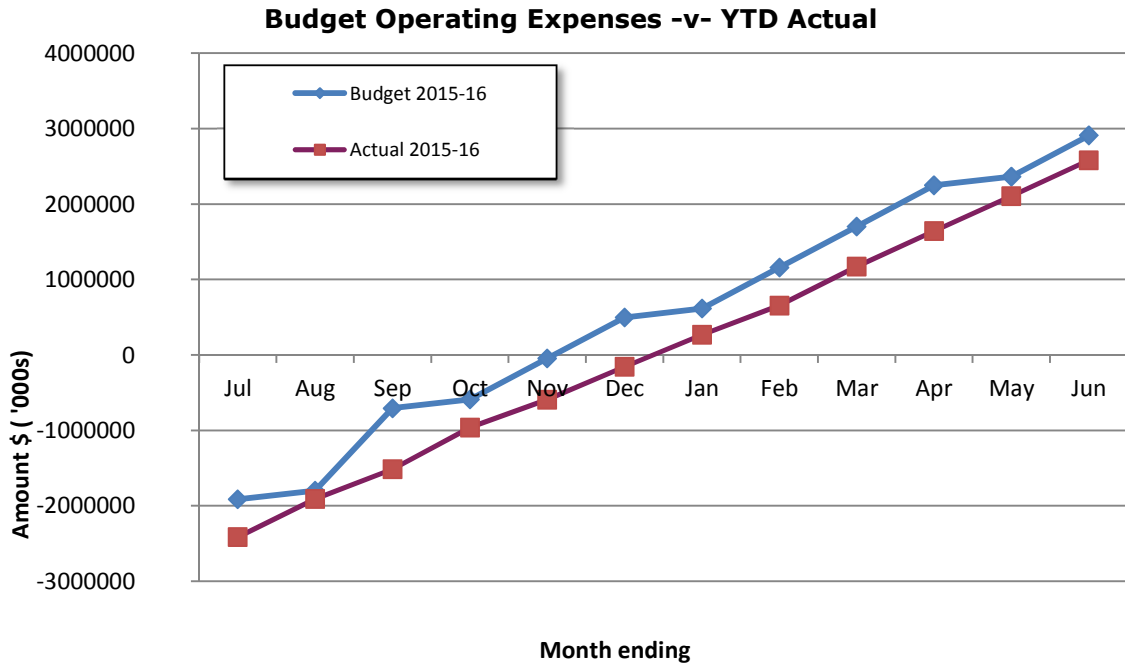
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

**OTHER PROPERTY & SERVICES**

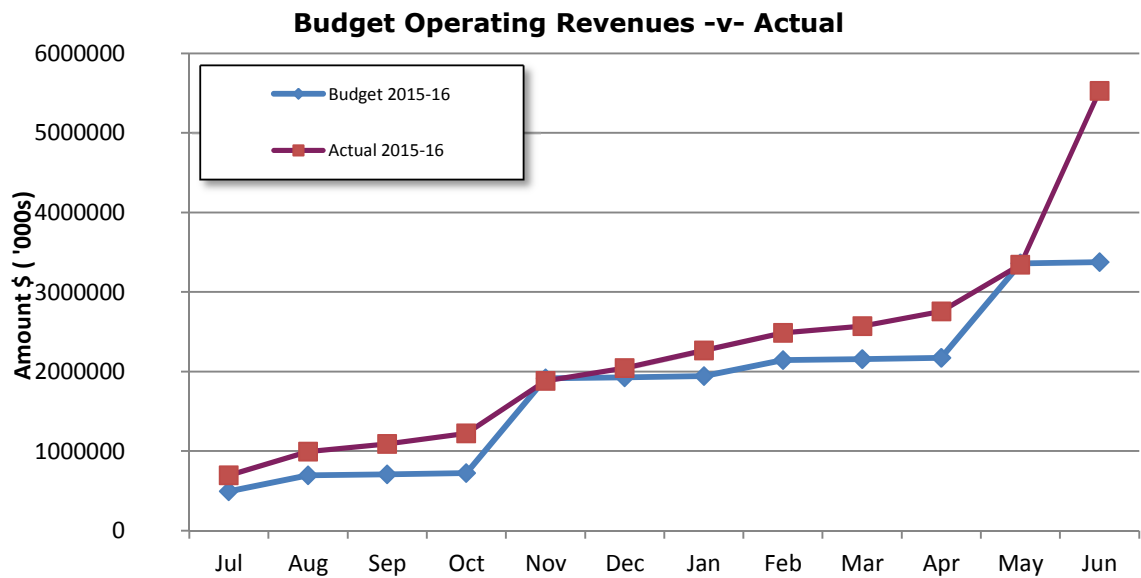
Private works operations, plant maintenance and operation costs.  
Police Licensing and other non classified items.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**

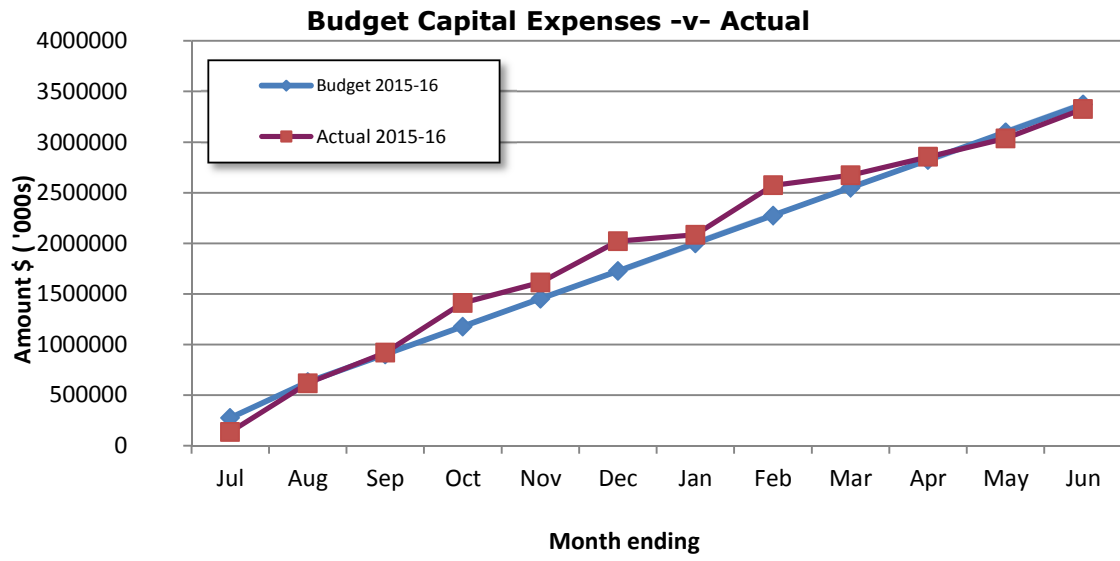


**Comments/Notes - Operating Expenses**



**Comments/Notes - Operating Revenues**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**

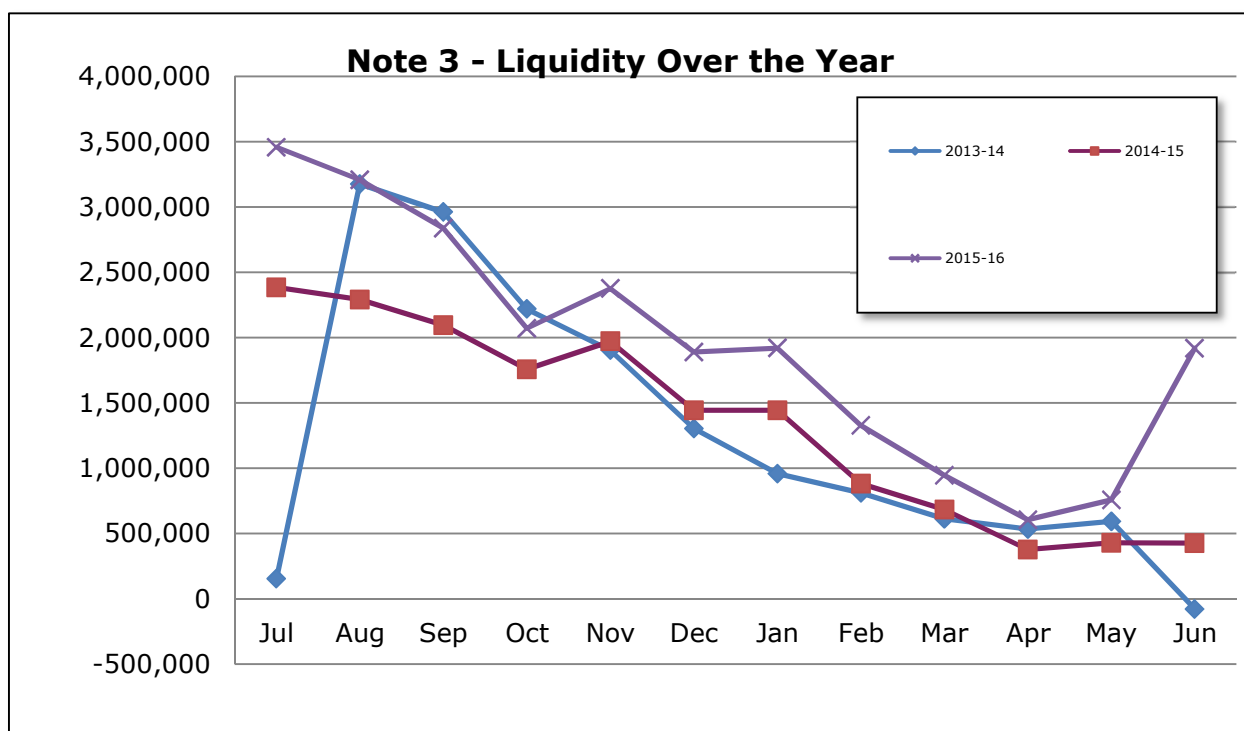


**Comments/Notes - Capital Expenses**

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**Note 3: NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)		
	2015-16		
	This Period	Last Period	Opening Balance
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	469,035	556,575	182,757
Cash Restricted	1,181,277	1,247,514	1,079,832
Investments	1,696,383	400	166,665
Receivables - Rates and Rubbish	54,936	83,294	64,473
Receivables -Other	119,346	59,724	32,214
Inventories	27,519	27,519	26,857
	<b>3,548,495</b>	<b>1,975,027</b>	<b>1,552,798</b>
<b>Less: Current Liabilities</b>			
Payables	(473,960)	(199,080)	(108,023)
Provisions	(403,492)	(246,999)	(286,017)
	<b>(877,452)</b>	<b>(446,079)</b>	<b>(394,040)</b>
Less: Cash Restricted	(1,181,277)	(1,247,514)	(1,079,832)
Add Back - Non Cash Provisions Accruals	(428,167)	(428,167)	(460,028)
<b>Net Current Funding Position</b>	<b>1,917,934</b>	<b>709,601</b>	<b>538,955</b>



**Comments - Net Current Funding Position**

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th June 2016

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
(a) <b>Cash Deposits</b>							
Muni Fund	1.75%	468,635				468,635	Bankwest
Till / Petty Cash	0.00%	400				400	
Committed Funds	1.35%		14,780			14,780	Bankwest
(b) <b>Term Deposits</b>							
Reserves Term Deposit						0	Bankwest
Muni Cash Deposit						0	Bankwest
(c) <b>Investments</b>							
Investment Account	1.35%				1,696,383	1,696,383	WA Treasury
Reserves Cash A/c	1.35%		1,166,497			1,166,497	Bankwest
<b>Total</b>		469,035	1,181,277	0	1,696,383	3,346,695	

**Comments/Notes - Investments**

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.1 OPERATING REVENUE (EXCLUDING RATES)**

**5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Shire received in December \$144,388 from DFES which was not budgeted for to fully fund the new Bushfire Risk Planning Coordinator role.

**5.1.2 PROFIT ON ASSET DISPOSAL**

Depot sale is currently being finalised but will not occur in this financial year.

**5.1.3 FEES AND CHARGES**

**5.1.7 INTEREST EARNINGS**

**5.1.8 OTHER REVENUE**

Insurance rebate received - distribution of unrequired premiums from Insurance Scheme Pool

**5.2 OPERATING EXPENSES**

**5.2.1 EMPLOYEE COSTS**

Reduction in employee costs due to minor internal restructures and staff vacancy not being filled until January 2016. Note these savings have been reallocated to road construction projects at the March budget review.

**5.2.2 MATERIAL AND CONTRACTS**

60% of grant payment (\$67,748.48) has been paid to the Bremer Bay Sports Club for the Bowling Green Upgrade Project. Variance is due to saving on Council's budget allocation for fuel/oil costs due to low fuel prices this financial year. Town Planning expenses to date is also down however some projects will need to be carried over in 2016/17.

**5.2.3 UTILITY CHARGES**

**5.2.4 DEPRECIATION (NON CURRENT ASSETS)**

**5.2.6 INSURANCE EXPENSES**

Overall insurance renewal contributions were down from previous year

**5.2.7 LOSS ON ASSET DISPOSAL**

Forecast lower loss on asset disposal due to non sale of 2 Coral Sea Road to date.

**5.2.8 OTHER EXPENDITURE**

Plant depreciation allocations are significantly under budget (\$108k) due to revised fair value calculation methods, this is a non-cash expense and not affecting the net cash position of Council at year end. This is a negative booking in the operating statement reflecting journals allocating expenses to capital road works jobs. Accordingly the negative offset is not as high as budgeted which is why this expenditure type appears over budget.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.3 CAPITAL REVENUE**

**5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

\$1.866 million received on 15th June for the second stage of the Bremer Bay Town Centre and the shared-use trail projects to be undertaken in 2016/17 financial year.

**5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS**

Sale of the old depot and one shire house has not occurred to date, settlement for the old depot will occur by the end of July 2016.

**5.3.3 PROCEEDS FROM NEW DEBENTURES**

Loan funds have been received the purchase of the Shire's maintenance grader

**5.3.4 PROCEEDS FROM SALE OF INVESTMENT**

**5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)**

Final reserve transfers were carried out in June, the remainder reserve transfer for the Bremer Bay Bowling Green Project will occur next financial year when project is completed.

**5.4 CAPITAL EXPENSES**

**5.4.1 LAND HELD FOR RESALE**

**5.4.2 LAND AND BUILDINGS**

DFES amenities shed project has been added which will be funded through Lotterywest and contributions from developers currently held in trust. Waste site project is expected to be completed in June after works approval was received on 1st June 2016.

**5.4.3 PLANT AND EQUIPMENT**

Variance due to the acquisition of the Needilup Fire Truck which is offset by DFES capital grant income.

**5.4.4 FURNITURE AND EQUIPMENT**

**5.4.5 INFRASTRUCTURE ASSETS - ROADS**

Roads program has been impacted by inclement weather however additional contractor resources have been engaged to attempt completion by June 30th 2016.

**5.4.6 INFRASTRUCTURE ASSETS - OTHER**

The Walk Trail project between Point Henry Rd to White Trail exceeded budget due to plant & overhead costs. Materials expenses are on budget and the overspend is not expected to affect Council's end of year financial position. Fully funded campsite upgrades have also been included.

**5.4.7 PURCHASES OF INVESTMENT**

**5.4.8 REPAYMENT OF DEBENTURES**

**5.4.9 ADVANCES TO COMMUNITY GROUPS**

**5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)**

**5.5 OTHER ITEMS**

**5.5.1 RATE REVENUE**

**5.5.2 OPENING FUNDING SURPLUS(DEFICIT)**



Shire of Jerramungup  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30th June 2016

**Note 6: OUT OF BUDGET EXPENSE APPROVALS**

Expense authorisations outside of original budget. Surplus/(Deficit)

	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	<b>Budget Adoption</b>			\$	\$	\$	\$ 14,627
	Materials & Contractors Jerramungup North Road	OC160308	Capital Expenses			(45,000)	(30,373)
	Materials & Contractors White Trail Road	OC160308	Capital Expenses			(45,000)	(75,373)
	Materials & Contractors Point Henry	OC160308	Capital Expenses			(40,000)	(115,373)
	Staff costs reallocated to road construction works at budget review	OC160308	Operating Expenses		130,000		14,627
	<b>Closing Funding Surplus (Deficit)</b>			<b>0</b>	<b>130,000</b>	<b>(130,000)</b>	<b>14,627</b>

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30th June 2016

**Note 7: RECEIVABLES**

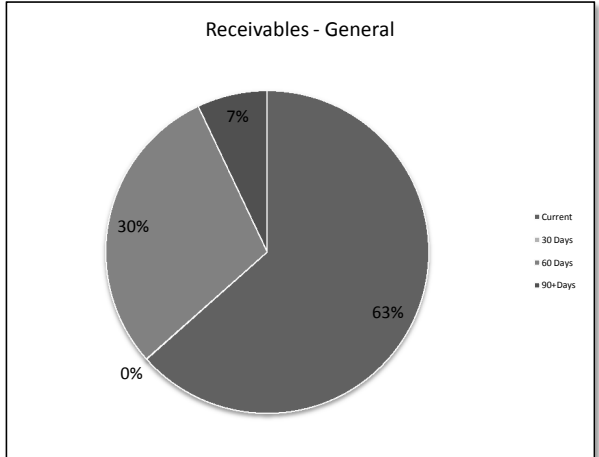
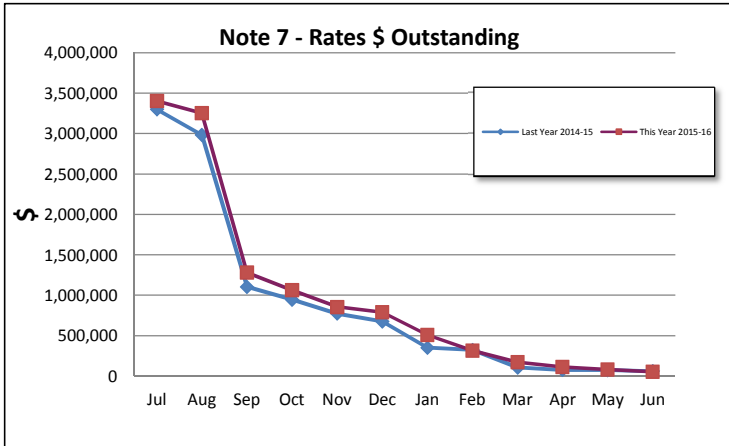
**Receivables - Rates and Rubbish**

	Current 2015-16	Previous 2014-15	Total
Opening Arrears Previous Years	\$	\$ 64,473	\$ 64,473
Rates, Rubbish Charges Levied this year	3,224,879		3,224,879
Less Collections to date	(3,218,707)	(15,709)	(3,234,417)
Equals Current Outstanding	6,172	48,764	54,936
<b>Net Rates Collectable</b>			<b>54,936</b>
% Collected			98.33%

**Receivables - General**

	Current	30 Days	60 Days	90+Days
Excluding GST Receivable	\$ 47,396	\$ 25	\$ 22,045	\$ 5,259
<b>Total Outstanding</b>				<b>74,725</b>

Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables Rates and Rubbish**

**Comments/Notes - Receivables General**

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2016

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Provider	Expected Date of Receipt	2015-16 Budget	Variations Additions  (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
GRANTS COMMISSION GENERAL PURPOSE GRANT	WA Grants Commission	September, December,					
	Ratepayers	February, May	-\$308,948.00	(4,005)	(312,953)	(312,953)	0
CBH CONTRIBUTION	Cooperative Bulk Handling	Monthly	\$0.00		0	0	0
MILLERS POINT CONTRIBUTION	Owners of Shacks	July	-\$45,380.12		(45,380)	(45,368)	(12)
		July	\$0.00		0	0	0
<b>GOVERNANCE</b>							
EMPLOYEE CONTRIBUTIONS - ADMINISTRATION	Governance Staff	Monthly	-\$4,093.13	(1,126)	(5,219)	(5,219)	0
OTHER SHIRE CONTRIBUTIONS - ADMIN	LGISWA - Valuations	September	\$0.00	(209)	(209)	(209)	0
INSURANCE REIMBURSEMENTS	LGISWA		\$0.00		0	0	0
PAID PARENTAL LEAVE INCOME- CENTRELINK	CENTRELINK		\$0.00	(11,826)	(11,826)	(11,826)	0
<b>LAW, ORDER, PUBLIC SAFETY</b>							
OTHER INCOME - FIRE PREVENTION	Western Power, Fire Notice Infringements	March	-\$5,000.00	(3,137)	(8,137)	(8,137)	0
ESL OPERATING GRANT	DFES	August, October,	-\$58,000.00	20,496	(37,504)	(37,400)	(105)
FESA / BUSH FIRE ADMIN FEE - GRANT	DFES	January, April September	-\$4,000.00		(4,000)	(4,000)	0
CESM CONTRIBUTIONS	DFES - BRPC Position	December,	\$0.00	(155,522)	(155,522)	(155,522)	(0)
EMERGENCY SERVICES - CAPITAL GRANTS	DFES	March, June	-\$27,000.00	(363,612)	(390,612)	(390,612)	(0)
OTHER INCOME - FIRE AND EMERGENCY SERVICES		April	\$0.00	(536)	(536)	(536)	(0)
<b>HEALTH</b>							
INCOME - DRUM MUSTER	DrumMuster	November	-\$2,748.05		(2,748)	(2,278)	(470)
<b>EDUCATION AND WELFARE</b>							
JERRAMUNGUP OCCASIONAL CARE INCOME	JOCCA	Monthly	-\$944.45	(726)	(1,670)	(1,671)	0
GRANT INCOME - CHILD CARE CENTRE			\$0.00	(9,494)	(9,494)	(9,494)	0
<b>COMMUNITY AMENITIES</b>							
RENTAL INCOME RELATING TO TOWN PLANNING	Staff Member	July - November	\$0.00		0	0	0
I - EFFLUENT SYSTEM INCOME	Department of Water	June	-\$42,600.00	(22,503)	(65,103)	(65,103)	(0)
I - INCOME (COMMUNITY AMENITIES)	Kokoda Op-Shop		\$0.00	(8,913)	(8,913)	(8,913)	(0)
INSURANCE RECOUP	LGISWA		\$0.00		0	0	0
<b>RECREATION AND CULTURE</b>							
SRD SWIMMING POOL INCOME & SUBSIDY	Dept Treasury, Royalties for Regions	November	-\$30,000.00	(2,000)	(32,000)	(32,000)	0
I - COASTAL AND MARINE GRANT	Provision		\$0.00	(3,000)	(3,000)	(3,000)	0
DEPARTMENT OF SPORT & RECREATION GRANTS	Kidsport 14/15-16/17		-\$15,000.00		(15,000)	(6,000)	(9,000)
<b>TRANSPORT</b>							
GRANTS COMMISSION LOCAL ROADS GRANT	WA Grants Commission	September, December,					
MRWA DIRECT MAINTENANCE GRANT	MRWA	February, May	-\$295,106.00	22,637	(272,469)	(272,469)	0
I - FLOOD DAMAGE RECOUP	MRWA	September	-\$127,300.00		(127,300)	(127,300)	0
I - INSURANCE RECOUP - AIRSTRIPS	LGIS	October	\$0.00	(5,264)	(5,264)	(5,264)	(0)
I - MRWA SPECIFIC GRANTS	MRWA	September, October, January	-\$530,000.00	34,786	(495,214)	(495,214)	0
I-FEDERAL ROADS TO RECOVERY	Department of Transport	September, September, December,	-\$803,829.00		(803,829)	(803,829)	0
FOOTPATH AND INFRASTRUCTURE GRANTS	Lotterywest - Trails Funding,	March, June					
I - INCOME AERODROMES	Western Power - Depot Fence	January	-\$99,800.00	(1,691,401)	(1,791,201)	(1,791,201)	0
EMPLOYEE CONTRIBUTIONS - WORKS	Department of Transport	March	-\$28,790.00	(50,619)	(79,409)	(79,409)	(0)
<b>ECONOMIC SERVICES</b>							
TOURISM DEVELOPMENT INCOME	Tourism WA - Campsite Project	Monthly	\$0.00	(72,000)	(72,000)	(72,000)	0
<b>OTHER PROPERTY &amp; SERVICES</b>							
REGIONAL GRANTS ROYALTIES FOR REGIONS	Royalties for Regions		\$0.00		0	0	0
REIMBURSEMENTS AND RECEIPTS - WORKS	Provision	May	\$0.00		0	0	0
TRAINING REIMBURSEMENTS - WORKS	Provision		\$0.00	(1,250)	(1,250)	(1,250)	0
MOTOR VEHICLE INSURANCE CLAIMS REIMBURSEMENT	LGIS	Infrequent	-\$5,000.00		(5,000)	(309)	(4,691)
WORKERS COMP AND SALARIES REIMBURSEMENT	LGIS	July-September	-\$16,000.00		(16,000)	(7,260)	(8,740)
I - DEPT PLAN & INFRA COMMISSIONS AND REIMBURSEMENTS	Department of Transport	Monthly	-\$22,000.00		(22,000)	(19,652)	(2,348)
OTHER INCOME - PLANT OPERATION	Provision	Infrequent	-\$500.00		(500)	0	(500)
<b>TOTALS</b>			<b>(2,473,967)</b>	<b>(2,331,120)</b>	<b>(4,805,087)</b>	<b>(4,779,221)</b>	<b>(25,866)</b>

Comments - Grants and Contributions

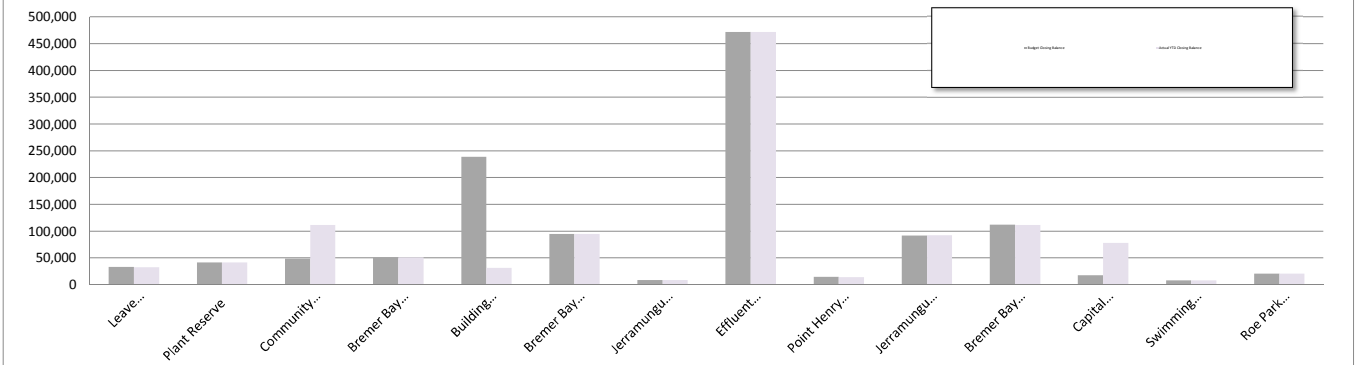
Department of Transport acquitted 95% of grant for Point Henry trail project at the end of June 2016 however were unable to acquit the remaining 5% as the bollards were not MRWA standards.

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2016

**Note 9: Cash Backed Reserve**

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 32,132	\$ 719	\$ 673	\$					\$ 32,851	\$ 32,804
Plant Reserve	40,396	904	846						41,300	41,242
Community Recreation Reserve	103,855	2,323	2,603	72,937	72,937	(130,500)	(67,748)	CSRFF Projects	48,615	111,647
Bremer Bay Youth Camp Reserve	50,028	1,119	1,047						51,147	51,075
Building Reserve	30,784	689	644	207,500					238,973	31,428
Bremer Bay Retirement Units Reserve	92,531	2,070	1,937						94,601	94,468
Jerramungup Entertainment Centre Re	8,157	182	171						8,339	8,328
Effluent Reserve	444,959	9,954	9,440	17,219	17,219				472,132	471,618
Point Henry Fire Levy Reserve	43,378	970	689			(30,000)	(30,000)	Expenditure on Point Henry Fire Mitigation	14,348	14,066
Jerramungup Retirement Units Reserve	89,750	2,008	2,279						91,758	92,029
Bremer Bay Boat Ramp Reserve	109,420	2,448	2,290						111,868	111,710
Capital Works Reserve	76,162	1,704	1,594			(60,000)		Bremer Bay intersections	17,866	77,756
Swimming Pool Reserve	7,788	174	163						7,962	7,951
Roe Park Reserve	10,090	226	284	10,000	10,000				20,316	20,374
	<b>1,139,428</b>	<b>25,490</b>	<b>24,660</b>	<b>307,656</b>	<b>100,156</b>	<b>(220,500)</b>	<b>(97,748)</b>		<b>1,252,074</b>	<b>1,166,497</b>

**Note 9 - Year To Date Reserve Balance to End of Year Estimate**



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2016

**Note 10: CAPITAL DISPOSALS AND ACQUISITIONS**

Profit(Loss) of Asset Disposal			Disposals	Current Budget Replacement		
Net Book Value	Proceeds	Profit (Loss)		Budget	Actual	Variance
\$	\$	\$		\$	\$	\$
43,161	36,364	(6,797)	JP00 - Prado	14,091	16,837	2,746
26,947	18,636	(8,311)	JP 0036 - Kluger	13,638	16,137	2,499
26,947	18,636	(8,311)	JP0014 - Kluger	13,638	16,137	2,499
149,098	128,281	(20,817)	Cat 12M Grader	200,000	227,484	27,484
33,941	27,955	(5,986)	JP0025 - Kluger	15,908	14,318	(1,590)
30,652	60,000	29,348	John Deere Loader	230,000	217,015	(12,985)
59,190	40,000	(19,190)	1 Coral Sea Road	0	0	0
34,396	28,182	(6,214)	JP001 Hilux SR5	16,818	20,022	3,204
		0	Sale of old Shire Depot	0	0	0
20,803	7,987	(12,816)	CESO Vehicle	0	0	0
22,108	24,609	2,501	Isuzu 4T Maintenance Truck Bremer Bay JP0034	40,000	33,241	(6,759) ▼
		0	Sale of one Shire house	0	0	0
5,060	1,091	(3,969)	2001 Vermeer Chipper/Mulcher	0	0	0
<b>452,303</b>	<b>391,741</b>	<b>(60,562)</b>	<b>Totals</b>	<b>544,093</b>	<b>561,190</b>	<b>17,097</b>

**Comments - Capital Disposal**

Contributions Information				Summary Acquisitions	Current Budget		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance
\$	\$	\$	\$	\$	\$	\$	
				<b>Property, Plant &amp; Equipment</b>			
137,436	0	0	137,436	Land and Buildings	211,702	135,434	(76,268) ▼
0	0	0	0	Plant & Property	897,725	1,272,692	374,967 ▲
0	0	0	0	Furniture & Equipment	5,000	6,932	1,932 ▲
				<b>Infrastructure</b>			
1,098,000	0	0	1,098,000	Roadworks	2,003,000	1,848,104	(154,896) ▼
0	0	0	0	Drainage	0	0	0
0	0	0	0	Bridges	0	0	0
94,810	0	0	94,810	Footpath & Cycleways	260,000	325,728	65,728 ▲
120,000	0	0	120,000	Parks, Gardens & Reserves	0	84,331	84,331 ▲
0	0	0	0	Airports	0	0	0
56,799	0	0	56,799	Sewerage	71,929	38,957	(32,973) ▼
0	0	0	0	Other Infrastructure	0	0	0
<b>1,507,045</b>	<b>0</b>	<b>0</b>	<b>1,507,045</b>	<b>Totals</b>	<b>3,449,357</b>	<b>3,712,178</b>	<b>262,821</b>

**Comments - Capital Acquisitions**

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land & Buildings	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance	
\$	\$	\$	\$	\$	\$	\$		
			0	Collins Street Units Buildings And Improvements	8,000	11,290	3,290	▲
			0	4 Derrick Street Improvements	16,000	8,763	(7,237)	▼
			0	9 Monash Ave Building And Improvements	10,500	10,954	454	▲
			0	20 Coral Sea Road Building And Improvements	6,250	4,018	(2,232)	▼
61,418			61,418	Jerramungup Waste Site Capital Expenditure	123,702	1,753	(121,949)	▼
			0	Bremer Bay Hall Improvements	5,000	5,000	0	▲
			0	6 Memorial Road Building And Improvements	4,000	2,775	(1,225)	▼
24,426			24,426	Bush Fire Brigade Shed - Boxwood	27,000	27,099	99	▲
			0	Construction Senior Staff House - Wm - Closed	2,750	0	(2,750)	▼
			0	Extension - Lot 218 McGlade Close	6,000	4,062	(1,938)	▼
			0	8 Derrick Street Improvements	2,500	0	(2,500)	▼
			0	Bush Fire Brigade Shed - Needilup	0	235	235	▲
51,592			51,592	DFES Amenities Shed - BB Airstrip	0	59,486	59,486	▲
			0	Jerramungup Entertainment Centre	0	12,330	12,330	▲
			0	Bb Crc Storage Shed	0	5,449	5,449	▲
<b>137,436</b>	<b>0</b>	<b>0</b>	<b>137,436</b>	<b>Totals</b>	<b>211,702</b>	<b>135,434</b>	<b>(76,268)</b>	

Contributions				Plant & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Maintenance Grader - 2015	330,000	312,000	(18,000)	▼
			0	Maintenance Grader Duo Roller	0	43,765	43,765	▲
			0	Construction Loader - 2015	290,000	277,015	(12,985)	▼
			0	Light Maintenance Truck - Jp0034 - 2015	65,000	57,850	(7,150)	▼
			0	Works Manager Vehicle - 2015	45,000	48,204	3,204	▲
			0	Town Planners Vehicle - 2015	35,454	34,773	(681)	▼
			0	Doctors Vehicle - 2015	43,181	42,273	(908)	▼
			0	Ceo Vehicle - 2015	53,636	53,201	(435)	▼
			0	Dceo Vehicle 2015	35,454	34,773	(681)	▼
			0	Bucket Weighing System - Loaders	0	0	0	▲
			0	Needilup Fire Truck	0	368,839	368,839	▲
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>897,725</b>	<b>1,272,692</b>	<b>374,967</b>	

Contributions				Furniture & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	New Server Computer Network	5,000	6,932	1,932	▲
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Totals</b>	<b>5,000</b>	<b>6,932</b>	<b>1,932</b>	

Contributions				Roads	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Boxwood Ongerup Road	115,000	123,107	8,107	▲
			0	Brook Road	110,000	48,647	(61,353)	▼
			0	Mary Street Road Construction	25,000	21,130	(3,870)	▼
			0	Kokoda Road Road Construction	70,000	49,378	(20,622)	▼
			0	Maringarup West Road Construction	120,000	101,625	(18,375)	▼
			0	Road Construction - Frantom Way	30,000	18,579	(11,421)	▼
			0	Garnett Road	30,000	23,985	(6,015)	▼
			0	Rabbit Proof Fence Road	140,000	132,946	(7,054)	▼
100,000			100,000	Gairdner South Road - Regional Road Group	150,000	156,185	6,185	▲
130,000			130,000	Lake Magenta Road - Regional Road Group	195,000	163,175	(31,825)	▼
195,000			195,000	Jerramungup North Road - R2R	195,000	242,251	47,251	▲
160,000			160,000	Meechi Road - R2R	160,000	146,243	(13,757)	▼
213,000			213,000	Don Ende Drive - R2R	213,000	195,632	(17,368)	▼
300,000			300,000	Devils Creek Road	450,000	397,083	(52,917)	▼
			0	North Needilup Road	0	28,139	28,139	▲
			0	Emma Street Intersection	0	12,726	12,726	▲
			0	John Street Intersections	0	9,778	9,778	▲
			0	Bennett Street JMP Intersection	0	957	957	▲
			0	Borden Bremer Bay Road	0	1,000	1,000	▲
<b>1,098,000</b>	<b>0</b>	<b>0</b>	<b>1,098,000</b>	<b>Totals</b>	<b>2,003,000</b>	<b>1,848,104</b>	<b>(154,896)</b>	

Contributions				Footpaths & Cycleways	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
94,810			94,810	Trail - White Trail Road To Point Henry Road	200,000	258,664	58,664	▲
			0	Footpath Kokoda Rd Jerramungup	60,000	57,206	(2,794)	▼
			0	Trail - White Trail Road To Bremer Bay Road	0	9,858	9,858	▲
<b>94,810</b>	<b>0</b>	<b>0</b>	<b>94,810</b>	<b>Totals</b>	<b>260,000</b>	<b>325,728</b>	<b>65,728</b>	

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th June 2016

**Note 10: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Parks, Gardens & Reserves	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
60,000			60,000	0	2,342	2,342	▲
			0	0	53,330	53,330	▲
60,000			60,000	0	2,734	2,734	▲
			0	0	25,925	25,925	▲
<b>120,000</b>	<b>0</b>	<b>0</b>	<b>120,000</b>	<b>0</b>	<b>84,331</b>	<b>84,331</b>	

Contributions				Airports	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
0	0	0	0	0	0	0	

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30th June 2016

**Note 10: CAPITAL DISPOSALS AND ACQUISITIONS**

Contributions				Sewerage	Current Budget			
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over	
					Budget	Actual		
\$	\$	\$	\$	\$	\$	\$		
56,799			56,799	Effluent Re-Use System	71,929	38,957	(32,973)	▼
<b>56,799</b>	<b>0</b>	<b>0</b>	<b>56,799</b>	<b>Totals</b>	<b>71,929</b>	<b>38,957</b>	<b>(32,973)</b>	



**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2016**

**Note 11: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-15	Amount Received	Amount Paid	Closing Balance 30-Jun-16
	\$	\$	\$	\$
BUILDING BONDS - TRUST	12,000	12,000	0	24,000
POOL AND JEC KEY BOND - TRUST	510	360	340	530
HOUSING BONDS - TRUST	400	1,380	1,140	640
SUBDIVISION BONDS - TRUST	74,728		18,500	56,228
OTHER BONDS - TRUST	350	820	0	1,170
HALL AND SHIRE PROPERTY BONDS	0	50	50	0
FOOTPATH BONDS	1,499		1,499	0
WASTE MANAGEMENT FUNDS - TRUST	1,857,377	25,023	110,003	1,772,397
REGIONAL & STRATEGIC WASTE MANAGEMENT	3,115,732	56,219	500	3,171,451
BREMER BAY YOUTH PROJECT FUNDRAISING	0	5,327	(0)	5,327
	<b>5,062,596</b>	<b>101,179</b>	<b>132,032</b>	<b>5,031,743</b>